

Problem-Solution Essay:

Problems of Chartered Accountant

Everyone faces different types of problems every day in life. Through this essay, I'll tell you the problems chartered accountants face in their professional life. What is chartered accountant? Chartered accountant is a person who is responsible for providing the necessary information related to the financial records. He is responsible for dealing with all the problems related to the field of taxation, accounting, business recovery, accounting process, and financial reporting. The main responsibility of chartered accountant is to direct and guide their clients with the best decisions, so that they can earn maximum profit in their field. The experience of chartered accountant counts a lot in his field.



There are many problems in professional life of a chartered accountant, but I have stated the main problems.



First a chartered accountant gets less salary according to their designation in developing countries. Like for example, India, Thailand, and Malaysia etc. In government job, chartered accountants have too much pressure and load of work but they get less salary. Think of yourself in that position that you have to do a lot of work and you get less salary. Will you not face problems in your household expenses?

Second, people think that chartered accountants and accountants are the same thing. People feel this because they think that they both do the same or similar work. To which this can be one reason that chartered accountants gets less salary. An accountant records only the company's money, but a chartered accountant handles all the financial documents, taxation, stock or shares of the company and the main reason that they are different is that a chartered accountant sees if the accountant is doing his or her work properly. Calculating the total tax amount, finding the total turnover of your business of the entire year, and more - all these works are not the job of a regular. A chartered accountant can solve all your financial problems easily. He is experienced enough to figure out all the financial complicacies in minutes. So, now you must have known that chartered accountants are different from a regular accountant.

In my opinion, chartered accountants should get a higher income but should be in the budget of the company and especially in developing countries. People should know the difference between a chartered accountant and an accountant as there is a difference between a boss and a subordinate. When people will know the difference between chartered accountants and accountants, chartered accountants will earn respect and appreciation for their work and knowledge.

Now-a-days, even some companies have increased the salary of chartered accountants when the companies got to know that besides handling the finance of the company chartered accountants can also give financial advice which can benefit the company.

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